

A construction site at dusk or dawn. Several large tower cranes are visible against a dark blue sky with some clouds. In the foreground, the silhouettes of buildings under construction are visible. A semi-transparent green horizontal band is overlaid across the middle of the image, containing white text.

...eliminating lender risk for **over 30 years.**

OAK  **BANK SERVICES**

Company Summary Packet

President's Message



There is an exceptional amount of risk associated with construction loans and asset backed lending. Risks that are often outside of the normal scope of underwriting and have very little to do with the creditworthiness of a borrower. Opportunities for loss include lack of operational oversight, inexperienced or dishonest personnel, disappearing assets, surprise liens, and many other issues that can quickly sour a performing loan. We have seen it all!

Some lenders have dedicated internal teams to manage these risk factors, but many do not. If you need a tested risk mitigation solution, OAK Bank Services offers an additional layer of "on the ground" controls to keep your assets safe and your loans performing.

For over 30 years, we have been helping our lenders eliminate risk and we would appreciate the opportunity to help you do the same.

Michael K. O'Kelley

Mike O'Kelley, President

Company Leadership



Mike O'Kelley, President | (713) 898-5773 | mike@oakbankservices.com

Mike began his career as a project manager for U.S. Home Corp. in 1977. He served as Division President and Senior Vice President of Operations before becoming President of Homecraft Development Corp in 1985. Mike was the founder of O'Kelley and Company, a Houston based construction firm, and has served as the chairman of multiple state construction and land development associations. Mike has over 30 years of experience working with lenders to improve process controls and project oversight.



King Cone, CEO | (832) 454-2155 | tkc@oakbankservices.com

King has led numerous companies from infancy to acquisition across multiple sectors (finance, auto, retail, insurance and technology). He has extensive underwriting and risk retention experience and a passion for working with management teams to improve process efficiency and customer experience. King's core focus at OAK Bank Services is improving product efficacy and ensuring lasting value for both our employees and clients.



Kevin O'Kelley, COO | (713) 819-3067 | kevin@oakbankservices.com

Kevin began his career as a builder for David Weekley Homes in 2004, one of the largest privately held home builders in America. He quickly advanced to Senior Builder, managing ground-up construction projects in the greater Houston area. Kevin received multiple Builder of the Year awards before leaving Weekley in 2013 to join his father, Mike, at O'Kelley and Company and eventually OAK Bank Services. In 2021, Kevin obtained an MBA from Texas A&M University and today, he leads the OAK Bank Services operations team.

Services: Construction Lending



Draw Inspections: Single and recurring field inspections to validate work completed and stored material for commercial, industrial, and residential construction projects (PDF reports typically returned in 24hrs - 48hrs).



Draw Management: Full-scale draw management including draw form normalization, builder and borrower correspondence, scheduling, field inspections, document collections, and reporting.



Pre-Close Analysis: A La Carte pre-close risk mitigation services including builder acceptance examination, permit/zoning validation, plan review, project cost analysis, and more.



Project Funds Control: Draw management services with the highest level of draw process oversight. Draw approvals include recourse for over-disbursement.



Site Visits/Progress Reports: General site visit and field reporting on project status, condition, percent to completion, or other items requested by the lender.

fast
reliable
accurate
competitive
knowledgeable

Services: Collateral Verification



Foreclosure and Workout Reports: Field reports for distressed or bank owned properties including repair estimates and market valuation opinions.



Floor Plan Audits: Automotive and equipment dealer field audits to verify location, condition, and sales status of financed inventory.



Agribusiness Inspections: Field inspections to verify livestock, crops, seed, produce, machinery, and other equipment financed for agribusiness operations.



Equipment Inspections: Location and condition reporting for machinery and equipment financed for industrial or commercial business operations.



Lease Auditing: Field audit verification of occupancy, premises condition, and other underwriting requirements for loans on income producing properties.



A/R Factoring Audits: Single or recurring audits to validate vendor accounts, invoices, or other receivables pledged as collateral for lines of credit.



Inventory Financing Audits: Field inspections to validate count, condition, and age of business inventory securing a credit facility.

Coverage Territory:



Some of our clients:

stellarBANK

INDEPENDENT
FINANCIAL

VANTAGE BANK 


Simmons Bank

FirstCitizensBank

Frost Bank


BANK of HOUSTON

Available Resources by Request:

- Sample Reports
- Pricing Schedules
- Extended Services Descriptions
- Client References
- Proof of Insurance
- W9 & Vendor Setup Package

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